

BOARD OF TRUSTEES OF THE JOHN AND MABLE RINGLING MUSEUM OF ART
AND BOARD OF DIRECTORS OF THE JOHN AND MABLE RINGLING MUSEUM
OF ART FOUNDATION, INC.

JOINT FINANCE COMMITTEE MEETING

January 25, 1984

Trustees Present: Robert Lochrie, Jr., Chairman
Joseph Penner, Vice-Chairman
Sydney Adler
Ira M. Koger
Alex W. Dreyfoos, Jr.

Other Trustees Present: John C. Manson
Herbert McKay
Diane Maxwell

Trustees Absent: Rhoda Pritzker

Staff Present: Richard S. Carroll
John P. Daniels
Mark Gotlob
Jerry Boon
Michael Auping
Dolores Curnutte
Joyce Cabak

I. Opening of Meeting

Chairman Lochrie called the meeting to order at 1:40 p.m.

II. Mid-Year Fiscal Report

Management presented to mid-year fiscal report to the Committee. Management was requested to get fiscal report to the Committee prior to the next Board Meeting. The Committee requested that salaries, OPS, and professional fees be itemized on separate lines.

III. Increase Passes for Family Memberships from 2 to 5 (Exh.II)

Mr. Adler moved and Mr. Penner seconded the following motion:

THAT the interim approval of the Chairman be accepted and recommended to the Board of Trustees.

Motion passed unanimously.

IV. Report on Fine Arts Insurance (Exh. III)

Mr. Penner moved and Mr. Adler seconded the following motion:

THAT the Finance Committee recommend to the Board of Trustees that Alex W. Dreyfoos, Jr., Chairman of the Board of Trustees, be empowered to accept the recommendation by management for fine arts insurance, and to increase the allocation of funds to cover the collection.

Motion passed unanimously.

V. Museum Hours and Fees During 1984 Medieval Fair (Exh. IV)

Mr. Adler moved and Mr. Dreyfoos seconded the following motions:

THAT the Finance Committee recommend to the Board of Trustees the Museum Hours during the 1984 as shown in Exhibit IV.

Motion passed unanimously.

THAT the Finance Committee recommend to the Board of Trustees the Fees to the 1984 Medieval Fair as shown in Exhibit IV.

Motion passed as follows:

YEAS: Mr. Adler, Mr. Koger, Mr. Dreyfoos

NAYS: Mr. Penner

VI. Board Policy Set for Medieval Fair Hours

The Finance Committee requested that management draft a policy for Board approval to set the hours of the Museum during Medieval Fair. This draft is to be presented at the next Board Meeting.

VII. Adjournment

There being no further business to come before the Finance Committee, meeting was adjourned at 2:30 p.m.

Attachments: Exh. II
Exh. III
Exh. IV

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ART AND BOARD OF DIRECTORS OF THE JOHN AND MABLE RINGLING
MUSEUM OF ART FOUNDATION, INC.

JOINT FINANCE COMMITTEE MEETING

AGENDA

January 25, 1984

1:00 p.m.

1. Mid-Year Fiscal Report (To be presented at Committee Meeting)
2. Increase Passes for Family Membership from 2 to 5
(Interim Approval) - (Exh.II)
3. Report on Fine Arts Insurance (Exh. III)
4. Museum Hours and Fees During 1984 Medieval Fair (Exh. IV)